

## Stepney Greencoat Pilot Nursery Cost Analysis 2024-2025

**Income Based on up to 16 children and 2 members of staff (1:8 ratio)**

Term	Pupil Numbers Universal	Pupil Numbers Extended	Total Universal Hours Income	Total Extended Hours income	Indicative Budget
Summer 2024	11	4	16,624	6,045	22,669
Autumn 2024	10	6	15,153	9,068	24,180
Spring 2025	10	6	15,112	7,556	22,320
<b>Total Income</b>					<b>69,169</b>

### **Costs**

<b>Staff</b>	<b>Salary, including oncosts</b>
HLTA Full Time	£39,617
Scale 3 TA 26 hours	£26,260
<b>Total Salary Costs</b>	<b>£65,877</b>
Resources	£3,000 per year
<b>Total Nursery Running costs</b>	<b>£68,877</b>
<b>Total Income (based on conservative pupil number predictions)</b>	<b>£69,169</b>

### **Additional Income**

There is also the possibility of optional additional hours paid by parents, if not eligible for 30 hours funding. These numbers have not been included in the income stream above as we are waiting for pupils to start in September and for parents/carers to express their requirements.

Fulltime £157.50 per week

1 pupil 38 weeks x £157.50= £5,985

2 pupils = £ 11,97

## **Conclusion**

The pilot Nursery has been budget neutral to the school since it opened. It was started in response to parents who had children at the school and needed a Nursery place for a younger sibling. Since it opened there has been increasing local parent interest.

The aim is to grow the Nursery to a 30 place provision. Our current numbers are based on school managed applications, through word of mouth and not part of the Tower Hamlets coordinated Nursery admissions process. As numbers increase, the school will employ additional staff, and this will be offset by the additional income.

A further benefit to the school is the positive effect on the Reception class numbers, which impacts the whole school budget and the on-going sustainability of the school.

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